

## SUMMARY STATEMENT OF FINANCIAL POSITION

<b>Assets</b>	<b>2020</b>	<b>2019</b>
Cash and cash equivalents	\$ 523,178	\$ 881,864
Contributions receivable	—	9,200,000
Prepaid expenses and other assets	55,312	40,448
Investments	37,096,284	36,574,528
Property and equipment	<u>65,630</u>	<u>83,640</u>
<b>Total assets</b>	<b><u>\$ 37,740,404</u></b>	<b><u>\$ 46,780,480</u></b>
 <b>Liabilities</b>		
Accounts payable	\$ 62,414	\$ 100,887
Accrued vacation pay	81,171	58,241
Other accrued expenses	<u>19,589</u>	<u>20,555</u>
<b>Total liabilities</b>	<b><u>163,174</u></b>	<b><u>179,683</u></b>
 <b>Net Assets</b>		
Without donor restrictions	6,173,442	6,978,055
With donor restrictions	<u>31,403,788</u>	<u>39,622,742</u>
Total net assets	<u>37,577,230</u>	<u>46,600,797</u>
<b>Total liabilities and net assets</b>	<b><u>\$ 37,740,404</u></b>	<b><u>\$ 46,780,480</u></b>

These three pages contain a summary of the statement of financial position and the statement of activities of the Center as of December 31, 2020 and for the year then ended. This financial information was extracted from the audited financial statements of the Indianapolis Center for Congregations, Inc. It does not, however, include all disclosures normally associated with financial statements prepared in conformity with generally accepted accounting principles. The complete financial statements, including footnotes and the report of our auditors, BKD, LLP, are available for review upon request.

## SUMMARY STATEMENT OF ACTIVITIES 2020

	<b>2020</b>		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and Other Support</b>			
Contributions	\$ —	\$ 8,000,000	\$ 8,000,000
Return of grant funds	—	88,141	88,141
Educational events	9,705	—	9,705
Interest and dividends	<u>659,202</u>	<u>—</u>	<u>659,202</u>
	668,907	8,088,141	8,757,048
Net assets released from restrictions	<u>16,307,095</u>	<u>(16,307,095)</u>	<u>—</u>
Total revenues and other support	<u>16,976,002</u>	<u>(8,218,954)</u>	<u>8,757,048</u>
<b>Expenses and Losses</b>			
Resource Consulting	915,011	—	915,011
Resource Discovery/Dissemination	220,312	—	220,312
Education	1,101,031	—	1,101,031
Resource Grants	1,663,807	—	1,663,807
Major Grant Initiative	686,173	—	686,173
Congregational Learning/Evaluation	319,940	—	319,940
Connect Through Tech	<u>11,836,082</u>	<u>—</u>	<u>11,836,082</u>
Total program services	16,742,356	—	16,742,356
Management and general	<u>1,315,412</u>	<u>—</u>	<u>1,315,412</u>
Total expenses	<u>18,057,768</u>	<u>—</u>	<u>18,057,768</u>
<b>Change in Net Assets Before Other Gains</b>	(1,081,766)	(8,218,954)	(9,300,720)
Realized/unrealized investment gains	<u>277,153</u>	<u>—</u>	<u>277,153</u>
<b>Change in Net Assets</b>	(804,613)	(8,218,954)	(9,023,567)
<b>Net Assets, Beginning of Year</b>	<u>6,978,055</u>	<u>39,622,742</u>	<u>46,600,797</u>
<b>Net Assets, End of Year</b>	<u>\$ 6,173,442</u>	<u>\$ 31,403,788</u>	<u>\$ 37,577,230</u>

## SUMMARY STATEMENT OF ACTIVITIES 2019

2019

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and Other Support</b>			
Contributions	\$ —	\$ 11,658,901	\$ 11,658,901
Return of grant funds	—	85,888	85,888
Educational events	33,532	—	33,532
Interest and dividends	<u>849,541</u>	<u>—</u>	<u>849,541</u>
	883,073	11,744,789	12,627,862
Net assets released from restrictions	<u>8,774,411</u>	<u>(8,774,411)</u>	<u>—</u>
Total revenues and other support	<u>9,657,484</u>	<u>2,970,378</u>	<u>12,627,862</u>
<b>Expenses and Losses</b>			
Resource Consulting	1,227,215	—	1,227,215
Resource Discovery/Dissemination	231,491	—	231,491
Education	2,656,896	—	2,656,896
Resource Grants	1,884,416	—	1,884,416
Major Grant Initiative	1,064,353	—	1,064,353
Congregational Learning/Evaluation	377,373	—	377,373
Connect Through Tech	<u>—</u>	<u>—</u>	<u>—</u>
Total program services	7,441,744	—	7,441,744
Management and general	<u>1,352,650</u>	<u>—</u>	<u>1,352,650</u>
Total expenses	<u>8,794,394</u>	<u>—</u>	<u>8,794,394</u>
<b>Change in Net Assets Before Other Gains</b>	863,090	2,970,378	3,833,468
Realized/unrealized investment gains	<u>1,101,917</u>	<u>—</u>	<u>1,101,917</u>
<b>Change in Net Assets</b>	1,965,007	2,970,378	4,935,385
<b>Net Assets, Beginning of Year</b>	<u>5,013,048</u>	<u>36,652,364</u>	<u>41,665,412</u>
<b>Net Assets, End of Year</b>	<u>\$ 6,978,055</u>	<u>\$ 39,622,742</u>	<u>\$ 46,600,797</u>